



**GENERAL ASSEMBLY OF THE STATE OF TENNESSEE  
FISCAL REVIEW COMMITTEE**

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**M E M O R A N D U M**

**TO:** The Honorable Dave Goetz, Commissioner  
Department of Finance and Administration

**FROM:** Bill Ketron, Chairman, Fiscal Review Committee *BK*  
Charles Curtiss, Vice-Chairman, Fiscal Review Committee *CC*

**DATE:** April 19, 2010

**SUBJECT:** **Contract Comments**  
(Fiscal Review Committee Meeting 4/12/10)

**RFS# 332.01-03310**

**Department: Tennessee Higher Education Commission**

**Contractor: XAP Corporation**

**Summary:** The proposed five-year contract is for the provision of electronic transcript services and support for the College4Tn.org program and Web site. The proposed contract has a term beginning May 1, 2010, and ending April 30, 2015.

**Maximum liability: \$5,982,280**

After discussion, the Fiscal Review Committee voted to postpone consideration of this contract until the next committee meeting to obtain an opinion from the Attorney General concerning the proposed funding mechanism.

**cc:** Dr. Richard Rhoda, Executive Director  
Mr. Robert Barlow, Director, Office of Contracts Review